



Kiri Industries Limited

Future Full of Colours.....

September 1, 2016

To,
BSE Limited
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: Updates under Regulation 30 of SEBI (LODR), Regulations 2015- Clarification with regard to Singapore Court Case in connection with DyStar.

Ref: Scrip Code:- 532967

Kiri Industries Ltd (the “**Company**”) refers to its Corporate Announcement dated June 29, 2015 disclosing details of legal proceedings in the High Court of the Republic of Singapore initiated by the Company against Senda International Capital Limited (“**Senda**”) and Dystar Global Holdings (Singapore) Pte Ltd (“**DyStar**”), (the “**Litigation**”). The Litigation is currently at a pre-trial interlocutory stage, with parties seeking discovery of documentary evidence. No date has been fixed for the trial yet.

The Company’s share price saw a sharp fall of around 12 percent yesterday, August 31, 2016. Several investors and members of the media contacted the Company’s management enquiring whether the fall in the Company’s share price was because of any adverse judgement in the Litigation.

Kiri management wishes to inform all stakeholders that the Litigation is still pending. A judgment will only be made in the Litigation after a trial on the merits has taken place in the Singapore High Court. As explained above, no date has yet been fixed for the trial in the litigation. There is therefore no judgement, adverse or otherwise, in this litigation.

The Company’s management will continue to pursue the litigation vigorously to enforce the Company’s rights in the best interests of the shareholders of the Company. The Company’s management wishes to dispel all baseless and malicious rumours regarding the litigation.

Kiri’s management will make an official announcement if there is a judgment or other significant development in the litigation.

Thanking you

Yours faithfully

For Kiri Industries Limited


Manish Kiri
Managing Director



DYES

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CHEMICALS

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