

September 1, 2018

To, BSE Limited 1st Floor, Rotunda Building, B.S. Marg, Fort, Mumbai - 400 001 <b>Scrip Code: 532967</b>	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip ID – KIRIINDUS</b>
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Dear Sir/Madam,

**Sub: Updates on Court case in Singapore in Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We write to update on the outcome of the hearing on 31<sup>st</sup> August, 2018 of Senda's application for stay of execution of the SICC Judgment pending its appeal of the same ("Stay Application").

The SICC refused to grant a stay of the valuation of Kiri's shares in DyStar pending Senda's Appeal in CA 122/2018, and only ordered a stay of the order for Senda to buy out Kiri's shares in DyStar pending the appeal.

In light of the SICC's foregoing decision on the Stay Application, Senda made an oral application for an interim stay of execution of the orders made by the SICC in the Stay Application pending their application to the Court of Appeal for the same orders sought in the Stay Application. However, the SICC dismissed Senda's oral application for the interim stay.

Going forward, a CMC (Case Management Conference) hearing has been fixed at **Friday, 7 September 2018, at 2 PM** before the SICC for directions on the valuation process.

You are requested to kindly note the above.

**For Kiri Industries Limited**



**Suresh Gondalia**  
Company Secretary



**DYES**

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