

Future Full of Colours

September 14, 2018

To. To. **BSE Limited** National Stock Exchange of India Limited 1st Floor, Rotunda Building, Exchange Plaza, Bandra Kurla Complex, B.S. Marg, Fort, Mumbai - 400 001 Bandra (E), Mumbai - 400 051 Scrip Code: 532967 Scrip ID - KIRIINDUS

Dear Sir/Madam,

Sub: Updates on Court case in Singapore in Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We write to update on the outcome of the hearing on Case Management Conference (CMC) was held on 11th September, 2018 as directed in the earlier Order. We are pleased to inform that after hearing the parties, the SICC has commenced the process of valuation of DyStar and ordered as follows:

- 1. Parties shall file written submissions within four weeks (i.e. by 9th October, 2018) and reply submissions within two weeks thereafter (i.e. by 23rd October, 2018) on various matters concerning valuation of Dystar.
- 2. Parties shall also file a List of Documents and Affidavit Verifying List of Documents within 28 Days (i.e. by 9th October, 2018), with inspection to take place within 7 Days thereafter (i.e. by 16th October, 2018).
- 3. Exchange the list of witnesses within 7 Days after inspection of documents (i.e. by 23rd October 2018).
- 4. Exchange Affidavit of Evidence in Chief ("AEIC") 28 Days after inspection of documents (i.e. by 13th November 2018).
- 5. Any objections to take place within 14 Days thereafter (i.e. by 27th November 2018).
- 6. Further CMC hearing to be held after exchange of AEICs for taking of hearing dates.

You are requested to kindly note the above.

For Kiri Industries Limited

Suresh Gondalia **Company Secretary**

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CHEMICALS

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