



Kiri Industries Limited

Picture Full of Colours.....

(CIN-L24231GJ1998PLC034094)

Reg.Off: 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006

Phone No. (O) 079-26574371/72/73, (F) 079-26574374, Email: info@kiriindustries.com

website: www.kiriindustries.com

(Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2016

Sr. No.	Particulars	Quarterly			Year Ended
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	25,023.92	21,513.45	15,677.23	88,191.17
	(b) Other Operating Income	324.98	160.45	572.45	978.95
	Total income from Operations (net)	25,348.90	21,673.90	16,249.68	89,170.12
2	Expenses				
	(a) Cost of Materials consumed	16,342.06	14,247.32	11,897.81	65,693.18
	(b) Purchase of stock-in-trade	687.03	735.63	126.11	1,337.82
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	1,510.02	1,568.86	(1,472.97)	(570.80)
	(d) Employee benefits expense	521.48	542.38	616.54	1,761.08
	(e) Depreciation and amortisation expense	542.42	234.76	535.10	2,037.68
	(f) Other expenses	2,981.15	2,566.24	3,222.32	12,314.47
	Total Expenses	22,584.16	19,895.19	14,924.92	82,573.43
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,764.74	1,778.71	1,324.77	6,596.69
4	Other Income	53.02	324.79	26.07	389.57
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,817.76	2,103.50	1,350.83	6,986.26
6	Finance Costs	267.54	758.15	2,216.25	6,715.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,550.22	1,345.35	(865.42)	271.23
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	2,550.22	1,345.35	(865.42)	271.23
10	Tax expense [(a) + (b) + (c)]	(27.53)	166.40	-	166.40
	a) Current Tax	(544.26)	(151.05)	-	(151.05)
	b) Deferred Tax	(27.53)	166.40	-	166.40
	c) MAT Credit Entitlement	544.26	151.05	-	151.05
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2,522.69	1,511.75	(865.42)	437.63
12	Extraordinary items	-	81.32	-	469.62
13	Net Profit / (Loss) for the period (11 + 12)	2,522.69	1,593.07	(865.42)	907.25
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	2,522.69	1,593.07	(865.42)	907.25
17	Paid - up equity share capital (Face Value of the Share shall be indicated)	2,784.40	2,654.99	2,272.51	2,654.99
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	13,023.63
19 i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	9.06	5.99	(3.81)	1.73
	(b) Diluted	7.65	4.78	(3.27)	1.38
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	9.06	6.32	(3.81)	3.60
	(b) Diluted	7.65	5.04	(3.27)	2.87

Notes:

- The Company operates in a single segment i.e. Dyes, Dyes Intermediates and Basic Chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2016.
- The Statutory Auditors have carried out a Limited Review of the unaudited financial results for the quarter ended June 30, 2016.
- Other expenses includes Administrative Expenses, Manufacturing Expenses and selling & Distribution expenses.

Date: August 12, 2016
Place: Ahmedabad

For Kiri Industries Limited



Manish Kiri
Managing Director


Kiri Industries Limited
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(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2016

Sr. No.	Particulars	Quarterly			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	28,929.84	25,767.23	19,138.29	102,261.73
	(b) Other Operating Income	324.97	330.21	572.45	1,032.99
	Total income from Operations (net)	29,254.81	26,097.44	19,710.74	103,294.72
2	Expenses				
	(a) Cost of Materials consumed	18,262.29	17,294.79	13,622.11	73,368.53
	(b) Purchase of stock-in-trade	1,303.98	22.99	126.11	1,437.82
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	1,312.94	2,165.79	(1,248.60)	12.14
	(d) Employee benefits expense	643.44	883.57	776.87	2,464.19
	(e) Depreciation and amortisation expense	699.45	380.67	702.66	2,686.26
	(f) Other expenses	3,436.24	3,023.11	3,588.88	14,370.90
	Total Expenses	25,658.34	23,770.92	17,568.03	94,339.84
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,596.47	2,326.52	2,142.71	8,954.88
4	Other Income	65.61	435.83	580.07	874.61
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,662.08	2,762.35	2,722.78	9,829.49
6	Finance Costs	279.08	1,354.83	2,224.18	7,347.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,383.00	1,407.53	498.60	2,481.54
8	Exceptional Items	-	-	(197.20)	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	3,383.00	1,407.53	301.40	2,481.54
10	Tax expense [(a) + (b) + (c)]	(184.96)	(362.32)	(330.50)	(383.74)
	a) Current Tax	(701.69)	(706.40)	(330.50)	(727.82)
	b) Deferred Tax	(27.53)	193.03	-	193.03
	c) MAT Credit Entitlement	544.26	151.05	-	151.05
11	Net Profit / (Loss) from ordinary activities after tax (9 +10)	3,198.04	1,045.21	(29.10)	2,097.80
12	Extraordinary items	-	81.32	-	469.62
13	Net Profit / (Loss) for the period (11 + 12)	3,198.04	1,126.54	(29.10)	2,567.42
14	Share of Profit / (loss) of associates	4,900.60	6,349.74	7,041.56	17,003.92
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	8,098.64	7,476.27	7,012.46	19,571.34
17	Paid - up equity share capital (Face Value of the Share shall be indicated)	2,784.40	2,654.99	2,272.51	2,654.99
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59,823.28
19 i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	11.49	4.14	(0.13)	8.32
	(b) Diluted	9.70	3.30	(0.11)	6.63
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	29.09	29.65	30.86	77.62
	(b) Diluted	24.57	23.64	26.49	61.88



Notes:

1. The Company operates in a single segment i. e. Dyes, Dyes Intermediates and basic chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
2. Previous period figures have been regrouped and rearranged, wherever considered necessary.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2016.
4. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended June 30,2016
5. Relevant material information of a major investment in DyStar Group (Company holds 37.57% share holding) for the quarter ended June-2016

Sr. No	Particulars	US\$ in Mn.	INR in Mn. *
1	Revenue	230.1	15,558.58
2	Gross Margin	68.57	4,636.46
3	EBIDTA	33.40	2,258.39
4	Profit after tax	19.29	1,304.39

(* 1 US\$ = 67.6166 INR)

Date: August 12, 2016

Place: Ahmedabad



For Kiri Industries Limited

Manish Kiri
Managing Director