

Future Full of Colours ....

March 03, 2020

To.

**BSE Limited** 

1st Floor, Rotunda Building,

B.S. Marg, Fort, Mumbai - 400 001

Scrip Code: 532967

To.

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Scrip ID - KIRIINDUS

Dear Sir/Madam,

Sub: Updates on Court case in Singapore in Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With regard to above, we would like to inform that Singapore International Commercial Court ("SICC") today delivered its final judgement on DyStar's claim (Case SIC/3) against Kiri Industries Limited. As per the said judgment, the Company has to pay USD 678,480.50 (including interest till 3rd March 2020) towards damages caused to DyStar on account of solicitation of their customer in Morocco and Sri Lanka. The SICC has also awarded costs sum of SGD 245,877.52 payable by the Company to DyStar. The Company has filed appeal against part of the judgement.

Please also note that in Company's minority oppression suit against Senda (Case SIC/4), first trench hearing of valuation of DyStar has been concluded on 2<sup>nd</sup> March 2020 and second trench of hearing was fixed from 31st March 2020 to 3rd April, 2020.

The judgement is available at https://www.supremecourt.gov.sg/docs/default-source/moduledocument/judgement/-2020-sghc(i)-07-pdf.pdf

You are requested to kindly note the above.

For Kiri Industries Limited

Suresh Gondalia Company Secretary

INTERMEDIATES

Plot No : 396/399/403/404 / EPC Canal Road, Village : Dudhwada, Tal. : Padra, Dist. : Vadodara - 391450. Gujarat, India. Phone : +91-2662 - 273444 Foar +01 : 2662 : 273 444 Email : intermediates@kiriindustries.com Web : www.kiriindustries.com

CHEMICALS

Plot No: 552-A, 566, 567, 569-71, Village : Dudhwada, Tal. : Padra, Dist. : Vadodara- 391 450 Gujarat , India. Phone: +91-2662-273724, 25 Fax: +01 2662 273726 Email : intermediate:@liriindustrice.com Web: www.tiriindust

ediatea@kiriindustries.com Web: www.furiindustries.com

DYES