

June 11, 2022

To,	To,
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza,
Dalal Street	Bandra Kurla Complex,
Mumbai- 400001	Bandra (E), Mumbai - 400 051
Scrip Code: 532967	Scrip ID: KIRIINDUS

Dear Sir/ Madam,

## Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing **Obligations and Disclosure Requirements) Regulations, 2015**

## Ref.: SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transaction on Consolidated basis and balances for the half year ended March 31, 2022.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

## **For Kiri Industries Limited**

1120 March

**Suresh Gondalia Company Secretary** Encl: As stated



DYES Plot No : 299/1/A&B, Phase-II, Nr. Water Tank, GIDC, Vatva, Ahmedabad – 382 445, Gujarat, India. Phone : +91-79-25894477 Fax: +91-79-25834960 Email : engage@kiriindustries.com Web : www.kiriindustries.com INTERMEDIATES

INTERMEDIATES Plot No: 396/399/403/404, EPC Canal Road, Village : Dudhwada, Tal. : Padra, Dist. : Vadodara - 391450. Gujarat, India. Phone: +91-2662-273444 Fax: +91-2662-273444 Email : intermediates@kiriindustries.com Web : www.kiriindustries.com

CHEMICALS CHEMICALS Plot No : 552-A, 566, 567, 569-71, Village : Dudhwada, Tal. : Padra, Dist. : Vadodara- 391 450 Gujarat , India. Phone: +91-2662-273724, 25 Fax: +91-2662-273726 Email : intermediates@kirlindustries.com Web : www.kirlindustries.com

REGISTERED OFFICE : 7th Floor, Hasubhai Chamber, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006. Gujarat (India). Phone : + 91-79-2657 4371-72-73 Fax : + 91-79-2657 4374 CIN No.: L24231GJ1998PLC034094

KIRI INDUSTRIES LIMITED Format for disclosure of related party transactions every six months (see Note 4)

														(Amount in	INR Lakhs e	xcept state	ed otherwise)	
S. No.	Details of the party (listed		Details (	of the c	ounterparty					ionies are	transaction by the listed reporting	n relates to ed entity/su	loans, inte Ibsidiary. T n such tran	r-corporate d hese details r saction was u	leposits, ad need to be c undertaken.	vances or i lisclosed o nter-corpo	in case the re nvestments m nly once, duri rate deposits,	nade or given ng the
	/subsidiary) entering into the transaction							due to either party as a result of the transaction (see Note 1)		indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments		investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebted ness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	Kiri Industries Limited		Kiri Cosmetics LLP		Enterprise over which relative of KMP have significant influence/Control	Purchase of Goods	10	0.36	(1.05)	(0.98)								
2	Kiri Industries Limited		Saptak Buildcon Private Limited		Enterprise over which relative of KMP have significant influence/Control	Rental services via entering into leave and licence agreement Reimbursement of	Upto 14 Lakhs and Reimbursement of expenditure actual incurred	7.08	(22.40)	(9.65)								
						Expenses												
4	Kiri Industries Limited		Mr. Manish Kiri		Managing Director	Remuneration		78.00	(14.22)	(21.65)								
5	Chemhub Trading DMCC		Mr. Manish Kiri		Director	Remuneration		12.38	(51.70)	(24.64)								
6	Kiri Industries Limited		Mr. Pravin Kiri		Whole Time Director	Remuneration		78.00	0.00	(19.05)								
7	Kiri Industries Limited		Mr. Suresh Gondalia		Company Secretary	Remuneration		19.05	(1.86)	(1.73)								
8 9	Kiri Industries Limited Kiri Industries Limited		Mr. Jayesh Vyas		Chief Financial Officer Relative of KMP	Remuneration		27.97 7.82	(1.79) (2.21)	(1.79) (0.62)								
10	Kiri Industries Limited		Mrs. Chetana Vyas Indo Asia Copper Limited		Enterprise in which KMP and their relatives have significant influence	Remuneration Capital Advance Investment	Up to 10 Lakhs 250	66.34	0.00	66.34								
11	Kiri Industries Limited	1	Plutoeco Enviro		Associate Company	Capital Advance	150	81.91	0.19	81.91								
			Association				100		2.00									
13		<u> </u>				Investment			0.25	0.25								
14	Kiri Industries Limited		Chemhub Trading DMCC		Subsidiary Company	Sales of Goods/Services	Aggregate limit of INR 300 Crore	95.65	1128.61	1083.35								
15	Kiri Industries Limited		Kiri Infrastructure Private Limited		Associate Company	Investment			1443.75	1443.75								
16	Kiri Industries Limited		DyStar Global Holdings (Singapore) Pte. Ltd.		Associate Company	Investment			9550.24	9550.24								
Total (of Note 6b)								504.21										

(Amount in INR Lakhs except stated otherwise)

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	The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2	Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3	Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4	For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
	Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions or same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
	In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
	b. The value of the related party transaction as approved by the addit committee shall be reported in the column "Value of the related party transaction as approved by the addit committee .
7	7 "Cost" refers to the cost of borrowed funds for the listed entity.
8	PAN will not be displayed on the website of the Stock Exchange(s).
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9 Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.