

May 30, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS
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Dear Sir/ Madam,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transaction for the half year ended March 31, 2023.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Kiri Industries Limited

Suresh Gondalia
Company Secretary
M. No. : F7306
Encl: As stated

DYES

Plot No 299/1/A & B, Phase-II, Nr: Water Tank, GIDC, Vatva,
Ahmedabad – 382 445, Gujarat, India
Phone: +91-79-25894477
Fax: +91-79-25834960
Email: engage@kiriindustries.com **Web:** www.kiriindustries.com

INTERMEDIATES

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada,
Ta: Padra, Dist: Vadodara :- 391450 Gujarat, India.
Phone: +91-2662-273444
Fax: +91-2662-273444
Email: intermediates@kiriindustries.com **Web:** www.kiriindustries.com

CHEMICALS

Plot No : 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,
Dist. : Vadodara-391 450 Gujarat, India.
Phone: +91-2662-273724, 25
Fax: +91-2662-273726
Email: intermediates@kiriindustries.com **Web:** www.kiriindustries.com

KIRI INDUSTRIES LIMITED

Disclosure of related party transactions for the half year ended 31.03.2023 (see Note 4)

(Amount in INR Lakhs except stated otherwise)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Kiri Industries Limited		Kiri Cosmetics LLP		Enterprise over which relative of KMP have significant influence/Control	Purchase of Goods	10.00	0.00	(0.98)	(0.94)							
2	Kiri Industries Limited		Saptak Buildcon Private Limited		Enterprise over which relative of KMP have significant influence/Control	Rental services via entering into leave and licence agreement	Upto 24 Lakhs and Reimbursement of expenditure actual incurred	56.08	(10.51)	(44.75)							
3	Kiri Industries Limited		Lonsen Kiri Chemical Industries Limited		Joint Venture	Sales of Goods/Services	75000.00	3126.19	0.00	0.00							
						Purchase of Goods/Services		923.69	(1866.48)	(2372.56)							
						Investment	-	0.00	3000.00	3000.00							
4	Kiri Industries Limited		Chemhub Trading DMCC		Subsidiary	Sales of Goods/Services	75000.00	479.99	556.10	174.48							
						Investment	-	0.00	28.81	28.81							
5	Kiri Industries Limited		Mr. Manish Kiri		Managing Director	Remuneration	-	78.00	(13.47)	(28.73)							
6	Chemhub Trading DMCC		Mr. Manish Kiri		Director	Remuneration	-	12.70	(33.13)	(36.70)							
7	Kiri Industries Limited		Mr. Pravin Kiri		Whole Time Director	Remuneration	-	0.00	(27.14)	0.00							
8	Kiri Industries Limited		Mr. Yagnesh Mankad		Whole Time Director	Remuneration	-	4.28	(6.66)	(8.88)							
						Repayment of loan	-	11.55	11.55	0.00							
9	Kiri Industries Limited		Mr. Girish Tandel		Whole Time Director	Remuneration	-	3.18	(3.26)	(3.70)							
10	Kiri Industries Limited		Mr. Suresh Gondalia		Company Secretary	Remuneration	-	13.59	(2.34)	(5.46)							
11	Kiri Industries Limited		Mr. Jayesh Vyas		Chief Financial Officer	Remuneration	-	16.73	(1.76)	(3.52)							
12	Kiri Industries Limited		Mrs. Chetana Vyas		Relative of KMP	Remuneration	10.00	4.93	(0.65)	(1.20)							
13	Kiri Industries Limited		Indo Asia Copper Limited		Subsidiary	Capital Advance	250.00	45.80	107.34	153.14							
						Investment	-	0.00	0.80	0.80							
14	Kiri Industries Limited		Plutoeco Enviro Association		Associate	Capital Advance	150.00	0.00	81.91	81.91							
						Investment	-	0.00	0.25	0.25							
15	Kiri Industries Limited		Synthesis International Limited		Subsidiary	Investment	-	0.00	256.86	256.86							
16	Kiri Industries Limited		SMS Chemicals Co. Ltd.		Subsidiary	Investment	-	0.00	339.53	339.53							
17	Kiri Industries Limited		Amrat Laxmi Foundation		Subsidiary	Investment	-	0.00	1.00	1.00							
18	Kiri Industries Limited		Kiri Renewable Energy Pvt. Ltd.		Subsidiary	Investment	-	0.00	1.00	1.00							

19	Kiri Industries Limited		Dystar Global Holdings (Singapore) Pte. Ltd.	Associate	Investment	-	0.00	9550.24	9550.24								
20	Kiri Industries Limited		Kiri Infrastructure Pvt. Ltd.	Associate	Investment	-	0.00	1443.75	1443.75								
21	Kiri Industries Limited		Mr. Keyoor Bakshi	Non-Executive Independent Director	Sitting Fees	-	0.57	0.00	0.00								
22	Kiri Industries Limited		Mr. Mukesh Desai	Non-Executive Independent Director	Sitting Fees	-	0.63	0.00	0.00								
23	Kiri Industries Limited		Mrs. Veena Padia	Non-Executive Independent Director	Sitting Fees	-	0.61	0.00	0.00								
Total (of Note 6b)							4778.52										

Notes:

1	The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2	Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3	Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4	For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5	Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6	In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7	"Cost" refers to the cost of borrowed funds for the listed entity.
8	PAN will not be displayed on the website of the Stock Exchange(s).
9	Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.