

December 11, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001  <b>Scrip Code: 532967</b>	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Scrip ID: KIRIINDUS</b>
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Dear Sir/ Madam,

**Sub: Disclosure of Related Party Transaction pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transaction on Consolidated basis for the half year ended September 30, 2019.

You are requested to take the same on your record.

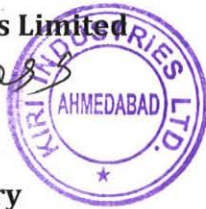
Thanking you,

Yours faithfully,

**For Kiri Industries Limited**

*Suresh Gondalia*  
**Suresh Gondalia**  
**Company Secretary**

Encl: As stated





**DISCLOSURE OF RELATED PARTIES TRANSACTIONS ON CONSOLIDATED BASIS  
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019:**

**a) Related Parties and their Relationship**

<b>Relationship</b>	<b>Name of the Party</b>
<b>Subsidiaries of the Company</b>	Synthesis International Limited
	SMS Chemicals Co. Limited
<b>Enterprises in which Key Managerial Personnel(KMP) &amp; their relatives have significant influence:</b>	Kiri Laboratories Pvt. Ltd.
	Indochin Development Pvt. Ltd.
	Kiri Peroxide Ltd.
	Chemhub Tradelink Pvt. Lt.d
	Saptak Buildcon Pvt. Ltd.
	Kiri Carbon Pvt. Ltd.
	Kiri Globe ink Pvt. Ltd.
	Equinaire Chemtech LLP
	Parkin Auto Accessories Pvt. Ltd.
	Kiri Cosmetics LLP
<b>Enterprises in which Key Managerial Personnel (KMP) are nominee director</b>	Texanlab Laboratories Pvt. Ltd.
	Texanlab Bangladesh Pvt. Ltd.
	DyStar India Pvt. Ltd.
	DyStar Acquisition Corporation
	DyStar Americas Holding Corporation
	DyStar Hilton Davis Corporation
	DyStar Foam Control Corporation
	DyStar Carolina Chemical Corporation
S. Acquisition & Co.	
<b>Key Managerial Personnel &amp; their Relatives</b>	Mr. Pravin A Kiri
	Mr. Manish P Kiri
	Mrs. Aruna P Kiri
	Mrs. Anupama M. Kiri
	Pravin A. Kiri – HUF
	Mr. Suresh Gondalia
	Mr. Jayesh Vyas





**b) Transaction with Related Parties for the half year ended on September 30, 2019**

(INR in Lakhs)

Particulars	Associates Enterprise/ Subsidiaries of Associates Enterprise	Key Management Personnel & their Relatives	Entity Controlled by Key Management Personnel & their Relative	Total
Rent Paid	-	-	7.08	7.08
Remuneration	-	154.32	-	154.32
Interest Paid	295.47	-	-	295.47
Outstanding Balance (Cr)	-	17.58	16.36	33.94
Outstanding Balance (Dr)	106.58	-	-	106.58

**c) Disclosure in respect of transactions with related parties for the half year ended on September 30, 2019**

(INR in Lakhs)

Nature of Transaction	Name of the Related Party	From April 01, 2019 to September 30, 2019
Rent Paid	Saptak Buildcon Pvt. Ltd.	7.08
Remuneration	Mr. Pravin A. Kiri	66.00
	Mr. Manish P. Kiri	66.00
	Mr. Suresh Gondalia	9.15
	Mr. Jayesh Vyas	13.17
Interest Paid	DyStar Global Holdings (Singapore) Pte. Ltd.	295.47
Outstanding Balance (Cr)	Mr. Manish P. Kiri	7.72
	Mr. Pravin A. Kiri	7.23
	Mr. Suresh Gondalia	1.13
	Mr. Jayesh Vyas	1.50
	Saptak Buildcon Pvt. Ltd.	16.36
Outstanding Balance (Dr)	DyStar Global Holdings (Singapore) Pte. Ltd.	106.58

