

November 25, 2020

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| To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 532967 | To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS |
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Dear Sir/ Madam,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transaction on Consolidated basis and balances for the half year ended September 30, 2020.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Kiri Industries Limited

Suresh Gondalia

Suresh Gondalia
Company Secretary
Encl: As stated



DYES

Plot No : 299/1/A & B, Phase-II, Nr. Water Tank, CIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India.
Phone : +91-79-25894477
Fax : +91-79-25834960
Email : engage@kiriindustries.com Web : www.kiriindustries.com

INTERMEDIATES

Plot No : 396/399/403/404, EPC Canal Road, Village : Dudhwada,
Tal. : Padra, Dist. : Vadodara - 391450. Gujarat, India.
Phone : +91-2662-273 444
Fax : +91-2662-273 444
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com

CHEMICALS

Plot No : 552-A, 566, 567, 569-71, Village : Dudhwada, Tal. : Padra,
Dist. : Vadodara- 391 450 Gujarat , India.
Phone : +91-2662-273724, 25
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**DISCLOSURE OF RELATED PARTIES TRANSACTIONS ON CONSOLIDATED BASIS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020:**

a) Name of Related Parties and their Relationship

| Relationship | Name of the Party |
|--|--|
| Subsidiaries of the Company | Synthesis International Limited – Under Process of Liquidation |
| | SMS Chemicals Co. Limited – Under Process of Liquidation |
| Enterprises in which Key Managerial Personnel (KMP) & their relatives have significant influence | Kiri Laboratories Pvt. Ltd. |
| | Indochin Development Pvt. Ltd. |
| | Kiri Peroxide Ltd. |
| | Chemhub Tradelink Pvt. Ltd |
| | Saptak Buildcon Pvt. Ltd. |
| | Kiri Carbon Pvt. Ltd. |
| | Kiri Globe ink Pvt. Ltd. |
| | Equinaire Chemtech LLP |
| | Parkin Auto Accessories Pvt. Ltd. |
| | Kiri Cosmetics LLP |
| Enterprises in which Key Managerial Personnel (KMP) are nominee director | Texanlab Bangladesh Pvt. Ltd. |
| | Texanlab Laboratories Pvt. Ltd. |
| | DyStar India Pvt. Ltd. |
| | DyStar Acquisition Corporation |
| | DyStar Americas Holding Corporation |
| | DyStar Hilton Davis Corporation |
| | DyStar Foam Control Corporation |
| | DyStar Carolina Chemical Corporation |
| | S. Acquisition & Co. |
| Key Managerial Personnel & their Relatives | Mr. Pravin A. Kiri |
| | Mr. Manish P. Kiri |
| | Ms. Aruna P. Kiri |
| | Ms. Anupama M. Kiri |
| | Pravin A. Kiri – HUF |
| | Mr. Suresh Gondalia |
| | Mr. Jayesh Vyas |
| | Ms. Chetana Jayesh Vyas |





b) Transaction with Related Parties for the half year ended on September 30, 2020.

(INR in Lakhs)

| Particulars | Associates Enterprise/ Subsidiaries of Associates Enterprise | Key Management Personnel & their Relatives | Entity Controlled by Key Management Personnel & their Relative | Total |
|--------------------------|---|--|--|--------|
| Rent Paid | | | 7.08 | 7.08 |
| Remuneration | | 159.21 | | 159.21 |
| Outstanding Balance (Cr) | | 22.95 | 16.07 | 39.02 |
| Outstanding Balance (Dr) | 125.62 | 39.72 | | 165.34 |

c) Disclosure in respect of transactions with related parties for the half year ended on September 30, 2020

(INR in Lakhs)

| Nature of Transaction | Name of the Related Party | From April 01, 2020 to September 30, 2020 |
|--------------------------|--|---|
| Rent Paid | Saptak Buildcon Pvt. Ltd. | 7.08 |
| Remuneration | Mr. Manish Kiri | 66.11 |
| | Mr. Pravin Kiri | 66.11 |
| | Mr. Suresh Gondalia | 9.15 |
| | Mr. Jayesh Vyas | 13.04 |
| | Ms. Chetana Jayesh Vyas | 4.80 |
| Outstanding Balance (Cr) | Mr. Manish Kiri | 15.89 |
| | Saptak Buildcon Pvt. Ltd. | 16.07 |
| | Mr. Suresh Gondalia | 2.79 |
| | Mr. Jayesh Vyas | 3.40 |
| | Ms. Chetana Jayesh Vyas | 0.87 |
| Outstanding Balance (Dr) | Dystar Global Holdings (Singapore) Pte. Ltd. | 125.62 |
| | Mr. Jayesh Vyas | 39.72 |

Note: All the transactions with related parties entered during the half year ended on September 30, 2020 were in ordinary course of the business and are on arm's length basis.

