

November 13, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS
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Dear Sir/Madam,

Sub: Allotment of Equity Shares pursuant to conversion of Warrants to the promoters and members of the Promoter group on Preferential basis

In continuation to our previous intimation dated October 15, 2024 w.r.t allotment of Warrants and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, has approved the allotment of 3794751 Equity Shares pursuant to conversion of 3794751 Warrants (out of 13333789 Warrants) at an issue price of Rs. 369/- per share (including a premium of Rs. 359/-) ("Warrant Issue Price"), to the promoters and members of the Promoter group, on a preferential basis.

The Company has received balance consideration of Rs. 181/- per warrant i.e. 49.0515% of the Warrants Issue price, aggregating to Rs. 68,68,49,931/- as per the details set forth below:

Name of Allottee	Category	No. of warrants allotted	No. of warrants applied for conversion and Equity shares allotted	Balanced Consideration received (being Rs. 181/-per warrant i.e. 49.0515% of issue price) upon conversion of Warrants (in Rs.)	No. of warrants pending for conversion
Manishkumar P Kiri	Promoter	3633789	1034437	18,72,33,097	2599352
Anupama Manishkumar Kiri	Promoter Group	3800000	1081752	19,57,97,112	2718248
Arunaben Pravinbhai Kiri	Promoter Group	2700000	768613	13,91,18,953	1931387
Hemil Manishkumar Kiri	Promoter Group	3200000	909949	16,47,00,769	2290051
Total		13333789	3794751	68,68,49,931	9539038

DYES

Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva, Ahmedabad - 382 445, Gujarat, India
Phone: +91-79-25894477
Fax: +91-79-25834960
Email: engage@kiriindustries.com Web: www.kiriindustries.com

INTERMEDIATES

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada, Ta: Padra, Dist: Vadodara - 391450 Gujarat, India.
Phone: +91-2662-273 444
Fax: +91-2662-273 444
Email: intermediates@kiriindustries.com Web: www.kiriindustries.com

CHEMICALS

Plot No : 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra, Dist.: Vadodara-391 450 Gujarat, India.
Phone: +91-2662-273724, 25
Fax: +91-2662-273726
Email: intermediates@kiriindustries.com Web: www.kiriindustries.com



Pursuant to the aforesaid conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 55,62,89,620/- divided into 55628962 fully paid-up Equity Shares of Rs.10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The details under Regulation 30 of the SEBI Listing Regulations read with Schedule III along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure-A**.

You are requested to take the same on your record.

Thanking you,

For Kiri Industries Limited

Suresh Gondalia
Company Secretary
M. No. : FCS7306
Encl: As stated



Annexure-A

S. No.	Particular	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Allotment of Equity shares pursuant to conversion of Warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	3794751 Equity Shares of face value of Rs. 10/- each, upon conversion for equal number of Warrants against the receipt of balance amount of Rs. 181/- per warrant (i.e. 49.0515% of the issue price), aggregating to Rs. 68,68,49,931/-.
4	following additional details - In case of preferential issue	
a.	Name of the investors	1. Manishkumar P Kiri 2. Anupama Manishkumar Kiri 3. Arunaben Pravinbhai Kiri 4. Hemil Manishkumar Kiri (Promotor and Promotor Group)
b.	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased to Rs. 55,62,89,620/-. Consequently, the promoter/promoter group shareholding stands increase from 26.72% to 31.71%.
c.	Issue price/allotted price (in case of convertibles)	Issue price: Rs. 369/- per Warrant Out of the total Issue Price, Rs. 188/- per warrant has been received towards the allotment of Warrants. Now, 3794751 Equity Shares have been allotted on receipt of balance amount of Rs. 181/- per warrant (being 49.0515% of the issue price per warrant)
d.	Number of investors	4 (four) investors
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	All allottees as mentioned above has exercised and converted their 3794751 warrants into 3794751 equity shares of the Company which have been allotted today on November 13, 2024.