

March 29, 2025

<p>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 <b>Scrip Code: 532967</b></p>	<p>To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip ID - KIRIINDUS</b></p>
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Dear Sir/Madam,

**Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company**

**Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the Company has incorporated a wholly owned subsidiary, “**Equinaire Holdings Limited,**” on March 27, 2025, in the Cayman Islands. The Certificate of Incorporation for the same has been received today.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given as under:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Equinaire Holdings Limited</p> <p>Issued Share Capital: USD 50,000.00 divided into 50,000 Ordinary shares of par value USD 1.00 each.</p> <p>Turnover: Nil (yet to commence business operations)</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details	Equinaire Holdings Limited, a wholly owned subsidiary (WOS) of the Company and accordingly the same will be a related party of the Company.

**DYES**

Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,  
Ahmedabad – 382 445, Gujarat, India  
**Phone:** +91-79-25894477  
**Fax:** +91-79-25834960  
**Email:** engage@kiriindustries.com **Web:** www.kiriindustries.com

**INTERMEDIATES**

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada,  
Ta: Padra, Dist: Vadodara :- 391450 Gujarat, India.  
**Phone:** +91-2662-273 444  
**Fax:** +91-2662-273 444  
**Email:** intermediates@kiriindustries.com **Web:** www.kiriindustries.com

**CHEMICALS**

Plot No : 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,  
Dist. : Vadodara- 391 450 Gujarat , India.  
**Phone:** +91-2662-273724, 25  
**Fax:** +91-2662-273726  
**Email:** intermediates@kiriindustries.com **Web:** www.kiriindustries.com



	thereof and whether the same is done at “arms length”?	Save and except as mentioned above, the promoter /promoter group are not interested in the transaction.
c.	Industry to which the entity being acquired belongs	Equinaire Holdings Limited will be engaged in the wholesale trading of dyes, chemicals, and allied products, as well as investment activities.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The wholly owned subsidiary (WOS) has been incorporated to explore future business opportunities and engage in activities related to dyes, chemicals, and allied products.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
f.	Indicative time period for completion of the acquisition	Not Applicable.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration towards subscription of 100% shareholding
h.	Cost of acquisition or the price at which the shares are acquired	USD 50,000.00 being 50,000 Ordinary shares of par value USD 1.00 each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Same as mentioned in point no. d above.  Other details are not applicable since the company is newly incorporated and yet to commence business.



The aforesaid information is also available on the website of the Company at [www.kiriindustries.com](http://www.kiriindustries.com).

You are kindly requested to take a note of the same.

Thanking You,

Yours faithfully,

**For Kiri Industries limited**

**Suresh Gondalia**  
**Company Secretary**  
**M. No. : F7306**