

August 08, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID - KIRIINDUS
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Dear Sir/Madam,

Sub: Intimation of Incorporation of a Step Down Wholly Owned Subsidiary Company

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the **"Shanghai Claronex Technology Co Ltd"** has been incorporated as Wholly owned subsidiary on July 31, 2025 in China by Claronex Holdings Pte. Ltd., a wholly owned subsidiary of the Company. Accordingly, Shanghai Claronex Technology Co Ltd, became a Step Down wholly owned subsidiary of the Company. The Certificate of Incorporation for the same has been received today.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Shanghai Claronex Technology Co Ltd. Registered Capital: 5 million USD Turnover: Nil (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the	Shanghai Claronex Technology Co Ltd, is a step down wholly owned subsidiary (WOS) and accordingly the same will be a related party of the Company.

DYES

Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India
Phone: +91-79-25894477
Fax: +91-79-25834960
Email: engage@kiriindustries.com Web: www.kiriindustries.com

INTERMEDIATES

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada,
Ta: Padra, Dist: Vadodara - 391450 Gujarat, India.
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CHEMICALS

Plot No: 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,
Dist.: Vadodara- 391 450 Gujarat, India.
Phone: +91-2662-273724, 25
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	entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”?	Save and except as mentioned above, the promoter /promoter group are not interested in the transaction.
c.	Industry to which the entity being acquired belongs	Shanghai Claronex Technology Co Ltd. will be engaged in the business of providing technical services, engineering management services, consultancy services, trading and any such allied activities.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has been incorporated to explore future business opportunities and potentially expand its operations.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
f.	Indicative time period for completion of the acquisition	Not Applicable.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h.	Cost of acquisition or the price at which the shares are acquired	5 million USD.
i	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence	Same as mentioned in point no. d above. Other details are not applicable since the company is newly incorporated and yet to commence business.

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	and any other significant information (in brief)	
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The aforesaid information is also available on the website of the Company at www.kiriindustries.com.

You are kindly requested to take a note of the same.

Thanking You,

Yours faithfully,

For Kiri Industries Limited

Suresh Gondalia
Company Secretary
M. No. : F7306

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