

December 31, 2025

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| To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001` Scrip Code: 532967 | To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS |
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
 – Intimation for discharge of Share Purchase Agreement.**

In furtherance to our earlier intimation dated May 30, 2025 regarding the execution of a Share Purchase Agreement ("SPA") dated May 29, 2025 by Mr. Matthew Stuart Becker, Mr. Lim Loo Khoon and Mr. Tan Wei Cheong of Deloitte & Touche LLP, acting as court-appointed joint and several receivers (the "Receivers"), together with Kiri Industries Limited (the "Company") and Zhejiang Longsheng Group Co., Ltd. (the "Purchaser"), and our subsequent intimations dated December 15, 2025 relating to the execution of the Share Buy-Back Agreement dated December 12, 2025, the Framework Agreement dated December 12, 2025, and the Amended and Restated Share Purchase Agreement dated December 13, 2025, amending the SPA dated May 29, 2025:

Pursuant to a notification dated December 31, 2025 received from the counsel to the Receivers, we have been informed that the entire consideration amounting to US\$689,034,072.68 towards the en bloc sale of the Company's entire 37.57% equity stake in DyStar has been remitted.

As the Company has received the entire consideration in respect of its 37.57% stake in DyStar, and in accordance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, in terms of the SPA, upon completion of the en bloc sale of DyStar, the SPA and the Share Buy-Back Agreement have been discharged by performance.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

| Sr. No. | Particulars | Details |
|----------------|---|--|
| 1. | Name(s) of parties with whom the agreement is entered | Kiri Industries Limited (" Company "), Zhejiang Longsheng Group Co., Ltd (" Purchaser ") and Mr. Matthew Stuart Becker, Mr. Lim Loo Khoon and Mr. Tan Wei Cheong of Deloitte & Touche LLP, court-appointed joint and several receivers |

DYES

Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
 Ahmedabad – 382 445, Gujarat, India
Phone: +91-79-25894477
Fax: +91-79-25834960
Email: engage@kiriindustries.com **Web:** www.kiriindustries.com

INTERMEDIATES

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada,
 Ta: Padra, Dist: Vadodara :- 391450 Gujarat, India.
Phone: +91-2662-273 444
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CHEMICALS

Plot No: 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,
 Dist.: Vadodara- 391 450 Gujarat, India.
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Email: intermediates@kiriindustries.com **Web:** www.kiriindustries.com

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| | | ("Receivers") and DyStar Global Holdings (Singapore) Pte. Ltd. |
| 2. | purpose of entering into the agreement; | Pursuant to the order dated February 23, 2024, passed by the Singapore International Commercial Court ("SICC") directing an en-bloc sale of Kiri Industries Limited's and Senda International Capital Limited's shareholdings in DyStar, the Purchaser has agreed to acquire the equity shares held by the Company in DyStar. Accordingly, the Purchaser had entered into a SPA with the Company and the Receivers for the acquisition of the said shares. |
| 3. | shareholding, if any, in the entity with whom the agreement is executed | Nil |
| 4. | significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.; | Not Applicable as the SPA has been discharged by performance, upon completion of the en bloc sale |
| 5. | whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship | No, the Purchaser is not related to promoter/promoter group/group companies in any manner. |
| 6. | whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | No |
| 7. | in case of issuance of shares to the parties, details of issue price, class of shares issued; | Not Applicable |
| 8. | any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc | None |
| 9. | in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; | a) Name of parties to the agreement: The Company, the Receivers, Purchaser and DyStar b) Nature of the agreement: |

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| <p>b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.</p> | <p>Share Purchase Agreement & Share Buy Back Agreement.</p> <p>c) Date of execution of the agreement:</p> <p>Share Purchase Agreement ("SPA") dated 29 May 2025, which was subsequently amended and restated by an Amended and Restated Share Purchase Agreement dated 13 December 2025.</p> <p>Share Buy-Back Agreement dated 12 December 2025.</p> <p>d) Details of amendment and impact thereof or reasons of termination and impact thereof:</p> <p>Pursuant to the terms of the Share Purchase Agreement and the Share Buy-Back Agreement, upon completion of the en bloc sale of DyStar on December 31, 2025, both agreements have been discharged by performance.</p> <p>Consequent upon the completion of the share buy-back and en bloc sale process and the discharge of the SPA, DyStar has ceased to be an Associate Company of the Company.</p> |
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The aforesaid information is also being placed on the website of the Company at www.kiriindustries.com.

You are kindly requested to take a note of the same.

Thanking You,

Yours faithfully,

For Kiri Industries limited

Suresh Gondalia
Company Secretary
M. No.: F7306

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