

January 03, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001` Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of further investment in Claronex Holdings Pte. Ltd., Wholly Owned Subsidiary of the Company

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part A of Schedule III thereto, we wish to inform you that the Board of Directors of the Company, at its meeting held on Saturday, January 03, 2025, has, inter alia, approved a proposal for further investment of up to USD 168,000,000 (United States Dollars One Hundred Sixty-Eight Million only) in Claronex Holdings Pte. Ltd., a wholly owned subsidiary of the Company.

Upon completion of the aforesaid investment, there shall be no change in the Company's shareholding percentage in Claronex Holdings Pte. Ltd., and it shall continue to remain a wholly owned subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/Po02/CIR/P/0 155 dated November 11, 2024, are enclosed herewith as 'Annexure – I'.

The aforesaid information is also being placed on the website of the Company at www.kiriindustries.com.

You are kindly requested to take a note of the same.

Thanking You,

Yours faithfully,

For Kiri Industries limited

Suresh Gondalia
Company Secretary
M. No. : F7306
 Encl: As stated

DYES

Plot No 299/1/A&B, Phase-II, Nr.Water Tank, GIDC, Vatva,
 Ahmedabad-382445, Gujarat, India
 Phone: +91-79-25894477
 Fax: +91-79-25834960
 Email: engage@kiriindustries.com Web: www.kiriindustries.com

INTERMEDIATES

Plot No: 396 /399/403/404 EPC Canal Road, Village: Dudhwada,
 Ta: Padra, Dist: Vadodara - 391450 Gujarat, India.
 Phone: +91-2662-273444
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CHEMICALS

Plot No: 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,
 Dist.: Vadodara- 391450 Gujarat, India.
 Phone: +91-2662-273724, 25
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Annexure - I

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	<p>Claronex Holdings Pte. Ltd. ("Claronex") was incorporated in Singapore on 14 February 2024 under the provisions of the Companies Act, 1967. Claronex is a wholly owned subsidiary of the Company.</p> <p>The paid-up share capital of Claronex as on date is USD 15,115.</p> <p>Claronex has not yet commenced its business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Claronex Holdings Pte. Ltd., being a wholly owned subsidiary of the Company, is a related party of the Company.</p> <p>The proposed investment in Claronex constitutes a Related Party Transaction in terms of applicable regulations and shall be undertaken on an arm's length basis.</p> <p>Mr. Manish Kiri, Chairman and Managing Director of the Company, is a Director on the Board of Claronex.</p> <p>Except as stated above, none of the Company's promoters, members of the promoter group, or group companies has any interest, financial or otherwise, in the proposed investment.</p>
3	Industry to which the entity being acquired belongs;	Engaged in the business of wholesale trading of various goods and in undertaking investment and financing activities.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The proposed investment is intended to, inter alia, enable repayment of the entire credit facility of USD 130 million, along with applicable interest, availed by Claronex Holdings, thereby making it completely debt free, and to facilitate the commencement of its business operations in trading.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

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6	Indicative time period for completion of the acquisition	The proposed investment is tentatively expected to be completed within a period of six months.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	The total investment shall be up to USD 168,000,000 (Approx. Rs. 1500 Crore), to be made through the issuance of equity shares at an issue price of SGD 7.00 per share.
9	Percentage of shareholding / control acquired and / or number of shares acquired	There shall be no change in the Company's percentage shareholding in Claronex, which will continue to remain a wholly owned subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Claronex Holdings Pte. Ltd. is a Singapore-based company, incorporated on 14 February 2024, with the objects of undertaking trading, investment, and financing activities.</p> <p>Claronex has not yet commenced its business operations.</p>

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