

December 31, 2025

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| To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532967 | To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID - KIRIINDUS |
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Disinvestment of entire stake held in DyStar Global Holdings (Singapore) Pte. Ltd, Associate Company

As per the notification dated December 31, 2025 received from the Receivers’ counsel regarding remittance of the full consideration amounting to US\$689,034,072.68 towards the en bloc sale of the Company’s entire 37.57% stake in DyStar, and pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

- 1) Pursuant to the judgments issued by the Singapore International Commercial Court (the “SICC”) dated July 3, 2018, March 3, 2023, February 23, 2024, and May 20, 2024, Mr. Matthew Stuart Becker, Mr. Lim Loo Khoon, and Mr. Tan Wei Cheong of Deloitte & Touche LLP, acting as court-appointed joint and several receivers by the SICC (collectively, the “Receivers”), have completed the en bloc sale process. In accordance with the Share Purchase Agreement dated May 29, 2025, as amended and restated by the Amended and Restated Share Purchase Agreement dated December 13, 2025 (together, the “SPA”), the Receivers transferred an aggregate amount of US\$689,034,072.68 to the Company’s account on December 30, 2025.
- 2) The said en bloc sale has resulted in the disinvestment of entire 37.57% stake held by the Company in DyStar and consequently, DyStar has ceased to be an Associate Company of the Company.
- 3) The Company has received a total amount of US\$689,034,072.68 towards purchase consideration, share buyback consideration, interest, and costs awarded by the SICC. Out of the total 2,623,354 shares, the purchaser acquired 1,226,779 shares pursuant to the Amended and Restated Share Purchase Agreement dated 13 December 2025, amending the Share Purchase Agreement dated 29 May 2025,

DYES

Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
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 Email: engage@kiriindustries.com Web: www.kiriindustries.com

INTERMEDIATES

Plot No: 396 /399/403/404 EPC Canal Road, Village: Dudhwada,
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CHEMICALS

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Future Full of Colours....

and the remaining 1,396,575 shares were bought back by DyStar pursuant to the Share Buy-Back Agreement dated 12 December 2025.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as 'Annexure - I'.

The aforesaid information is also being placed on the website of the Company at www.kiriindustries.com.

You are kindly requested to take a note of the same.

Thanking You,

Yours faithfully,

For Kiri Industries limited

Suresh Gondalia
Company Secretary
M. No. : F7306
Encl: As stated

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REGISTERED OFFICE: 7th Floor, Hasubhai Chamber, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006, Gujarat (India). Phone: + 91-79-2657 4371-72-73 Fax: + 91-79-2657 4374

CIN No.: L24231GJ1998PLC034094

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

| Sr. No. | Particulars | Details |
|----------------|--|---|
| a. | Name of Company ceased to be an Associate Company | DyStar Global Holdings (Singapore) Pte. Ltd. ("DyStar") |
| b. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year; | The Company has considered total income of Rs. 309.73 crores (being share of profit of associates) and net worth of Rs. 2414.71 Crore on basis of 37.57% stake in DyStar in financial year 2025. |
| c. | Date on which the agreement for sale has been entered into; | The Receivers and the Company entered into a Share Purchase Agreement ("SPA") dated 29 May 2025 with Zhejiang Longsheng Group Co., Ltd. (the "Purchaser"), which was subsequently amended and restated by an Amended and Restated Share Purchase Agreement dated 13 December 2025. Share Buy-Back Agreement dated 12 December 2025 was executed between Kiri Industries Limited, DyStar Global Holdings (Singapore) Pte. Ltd. ("DyStar"), and the Receivers. |
| d. | The expected date of completion of sale/disposal; | December 31, 2025 |
| e. | Consideration received from such sale/disposal; | The Company has received a total amount of US\$689,034,072.68 towards purchase consideration, share buyback consideration, interest, and costs awarded by the SICC |
| f. | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof; | Zhejiang Longsheng Group Co., Ltd. is a listed company incorporated in the People's Republic of China. No, the purchaser does not belong to the promoter/ promoter group/group companies. |

DYES

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| g. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; | The transaction does not fall within the purview of related party transaction. |
| h. | Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations. | <p>Yes, the disinvestment of entire stake of 37.57% held in DyStar through en-bloc sale process managed by receiver as per the judgments of the SICC is outside the Scheme of Arrangement.</p> <p>The Company has complied with the provisions of Regulation 37A of LODR Regulations by obtaining shareholders' approval through a Special Resolution passed in their Extra Ordinary general Meeting dated July 31, 2024.</p> |
| i | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not applicable |

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