

March 20, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip ID: KIRIINDUS
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of acquisition of equity stake in IndoAsia Agrotech Fertilizers Limited

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III thereto, we wish to inform you that the Company proposes to invest an amount of Rs. 70,00,00,000/- (Rupees Seventy Crore only) in IndoAsia Agrotech Fertilizers Limited (“IAFL”) by way of subscription to 7,00,00,000 (Seven Crore) equity shares of face value of Rs. 10/- each, to be issued at par.

Upon allotment of the aforesaid equity shares, IAFL will become a subsidiary of the Company, and the Company will hold 99.93% of the equity share capital of IAFL.

The disclosure as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

The aforesaid information is also being placed on the website of the Company at www.kiriindustries.com.

You are kindly requested to take a note of the same.

Thanking You,
Yours faithfully,

For Kiri Industries limited

Suresh Gondalia
Company Secretary
M. No.: F7306
Encl.: As stated

DYES

Plot No 299/1/A&B, Phase-II, Nr. Water Tank, GIDC, Vatva,
Ahmedabad – 382 445, Gujarat, India
Phone: +91-79-25894477
Fax: +91-79-25834960
Email: engage@kiriindustries.com Web: www.kiriindustries.com

INTERMEDIATES

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada,
Ta: Padra, Dist: Vadodara :- 391450 Gujarat, India.
Phone: +91-2662-273 444
Fax: +91-2662-273 444
Email: intermediates@kiriindustries.com Web: www.kiriindustries.com

CHEMICALS

Plot No: 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,
Dist.: Vadodara-391 450 Gujarat, India.
Phone: +91-2662-273724, 25
Fax: +91-2662-273726
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Annexure – A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	<p>IndoAsia Agrotech Fertilizers Limited (“IAFL”) is an unlisted public company incorporated on July 16, 2024, under the provisions of the Companies Act, 2013, having its registered office at 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad – 380006, Gujarat.</p> <p>The paid-up share capital of IAFL as on date is Rs. 5,00,000/- (Rupees Five Lakh only), divided into 50,000 (Fifty Thousand) equity shares of Rs. 10/- each.</p> <p>IAFL is currently in the process of setting up a manufacturing facility for fertilizers in the State of Gujarat and has not commenced commercial operations as on date.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>IAFL, in which Manish Kiri, Chairman and Managing Director of the Company, and Mrs. Anupama Kiri, wife of Mr. Manish Kiri, are Directors, is a related party of the Company.</p> <p>The proposed investment in IAFL constitutes a related party transaction in terms of applicable provisions of the Listing Regulations and other applicable laws, and shall be undertaken on an arm’s length basis.</p> <p>Except as stated above, none of the Company’s promoters, members of the promoter group, or group companies has any interest, financial or otherwise, in the proposed investment.</p>
3	Industry to which the entity being acquired belongs;	The main object of IAFL is the manufacturing of fertilizers.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The investment is intended to facilitate IAFL in setting up a manufacturing facility for fertilizers.

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5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition	The proposed investment is expected to be completed within a period of one month.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	IAFL proposes to issue 7,00,00,000 (Seven Crore) equity shares of face value of Rs. 10/- each at par.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Pursuant to the issuance and allotment of 7,00,00,000 equity shares by IAFL, the Company's shareholding in IAFL will stand at 99.93%, and IAFL shall consequently become a subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>IAFL is an unlisted public Company, incorporated on July 16, 2024 under the provisions of the Companies Act, 2013, having its registered office at 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad-380006.</p> <p>The paid-up share capital of IAFL as on date is Rs. 5,00,000/- divided into 50,000 equity shares of Rs. 10/- each.</p> <p>IAFL is in the process of setting up a manufacturing facility for fertilizers in Gujarat and has not yet commenced any manufacturing operations.</p>

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