

**Date:** April 11, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 532967</b>	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip ID: KIRIINDUS</b>
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Dear Sir/Madam,

**Sub: Allotment of Equity Shares pursuant to conversion of Warrants to the promoters and members of the Promoter group on Preferential basis**

In continuation to our previous intimation dated October 15, 2024 w.r.t allotment of Warrants and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, has approved the allotment of 51,45,446 Equity Shares pursuant to conversion of 51,45,446 Warrants at an issue price of Rs. 369/- per share including a premium of Rs. 359/- (“Warrant Issue Price”), to the promoters and members of the Promoter group, on a preferential basis.

The Company has received balance consideration of Rs. 181/- per warrant i.e. 49.0515% of the Warrants Issue price, aggregating to Rs. 93,13,25,726/- as per the details set forth below:

Name of Allottee	Category	Total No. of warrants allotted	No. of warrants already converted into Equity	No. of warrants applied for conversion and Equity shares allotted	Consideration received (being Rs. 181/-per warrant i.e. 49.0515% of issue price) upon conversion of Warrants (in Rs.)	No. of warrants pending for conversion
Manishkumar P Kiri	Promoter	36,33,789	22,32,345	14,01,444	21,68,21,348/-	Nil
Anupama Manishkumar Kiri	Promoter Group	38,00,000	23,34,453	14,65,547	22,67,38,881/-	Nil
Arunaben Pravinbhai Kiri	Promoter Group	27,00,000	16,58,690	10,41,310	16,11,03,937/-	Nil

**DYES**

Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva, Ahmedabad – 382 445, Gujarat, India  
**Phone:** +91-79-25894477  
**Fax:** +91-79-25834960  
**Email:** engage@kiriindustries.com **Web:** www.kiriindustries.com

**INTERMEDIATES**

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada, Ta: Padra, Dist: Vadodara :- 391450 Gujarat, India.  
**Phone:** +91-2662-273 444  
**Fax:** +91-2662-273 444  
**Email:** intermediates@kiriindustries.com **Web:** www.kiriindustries.com

**CHEMICALS**

Plot No : 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra, Dist.: Vadodara- 391 450 Gujarat, India.  
**Phone:** +91-2662-273724, 25  
**Fax:** +91-2662-273726  
**Email:** intermediates@kiriindustries.com **Web:** www.kiriindustries.com



Hemil Manishkumar Kiri	Promoter Group	32,00,000	19,62,855	12,37,145	19,05,75,986/-	Nil
<b>Total</b>		<b>1,33,33,789</b>	<b>81,88,343</b>	<b>51,45,446</b>	<b>93,13,25,726/-</b>	<b>Nil</b>

Pursuant to the aforesaid conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 65,16,80,000/- divided into 6,51,68,000 fully paid-up Equity Shares of Rs.10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The details under Regulation 30 of the SEBI Listing Regulations read with Schedule III along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as **Annexure-A**.

The Meeting commenced at 3:30 PM and concluded at 4:15 P.M.

You are requested to take the same on your record.

Thanking you,

**For Kiri Industries Limited**

**Suresh Gondalia**  
**Company Secretary**  
**M. No.: FCS7306**  
**Encl: As stated**



## Annexure-A

Sr. No.	Particular	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Allotment of Equity shares pursuant to conversion of Warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	51,45,446 Equity Shares of face value of Rs. 10/- each, upon conversion for equal number of Warrants against the receipt of balance amount of Rs. 181/- per warrant (i.e. 49.0515% of the issue price), aggregating to Rs. 93,13,25,726/-.
4	following additional details - In case of preferential issue	
a.	Name of the investors	1. Manishkumar P Kiri 2. Anupama Manishkumar Kiri 3. Arunaben Pravinbhai Kiri 4. Hemil Manishkumar Kiri (Promotor and Promotor Group)
b.	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased to Rs. 65,16,80,000/-. Consequently, the promoter/promoter group shareholding stands increase from 36.72% to 41.71%.
c.	Issue price/allotted price (in case of convertibles)	Issue price: Rs. 369/- per Warrant  Out of the total Issue Price, Rs. 188/- per warrant has been received towards the allotment of Warrants.  Now, 51,45,446 Equity Shares have been allotted on receipt of balance amount of Rs. 181/- per warrant (being 49.0515% of the issue price per warrant)
d.	Number of investors	4 (four) investors
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	All allottees as mentioned above has exercised and converted their 51,45,446 warrants into 51,45,446 equity shares of the Company which have been allotted on April 11, 2026.  Upon conversion of the aforesaid 51,45,446 warrants, no outstanding warrants remain pending for conversion.